

GENEVA Area City Schools

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;

Forecasted Fiscal Years Ending June 30, 2014 Through 2018

| | Board Approved 10/16/13; Revision 1 5/21/14 | Actual | | | | Average Change | Forecasted | | | | |
|---|--|---------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|---------------------|---------------------|--|
| | | Fiscal Year 2011 | Fiscal Year 2012 | Fiscal Year 2013 | Fiscal Year 2014 | | Fiscal Year 2015 | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | |
| Revenues | | | | | | | | | | | |
| 1.010 | General Property Tax (Real Estate) | \$6,631,268 | \$6,564,925 | \$6,532,595 | -0.7% | \$6,493,532 | \$6,526,000 | \$6,591,260 | \$6,624,216 | \$6,657,337 | |
| 1.020 | Tangible Personal Property Tax | 24,392 | 1,677 | | -96.6% | 192 | | | | | |
| 1.030 | Income Tax | | | | | | | | | | |
| 1.035 | Unrestricted State Grants-in-Aid | 11,060,656 | 11,426,696 | 11,542,917 | 2.2% | 11,406,788 | 11,337,791 | 11,330,791 | 11,323,791 | 11,316,791 | |
| 1.040 | Restricted State Grants-in-Aid | 65,468 | 71,403 | 65,773 | 0.6% | 413,902 | 412,902 | 411,902 | 410,902 | 409,902 | |
| 1.045 | Restricted Federal Grants-in-Aid - SFSF | 941,573 | 551,621 | 142,034 | -57.8% | | | | | | |
| 1.050 | Property Tax Allocation | 1,613,743 | 1,223,105 | 896,170 | -25.5% | 903,320 | 907,767 | 916,983 | 921,428 | 926,036 | |
| 1.060 | All Other Revenues | 1,814,305 | 2,043,651 | 1,996,089 | 5.2% | 1,724,235 | 1,724,454 | 1,679,123 | 1,679,123 | 1,679,123 | |
| 1.070 | Total Revenues | 22,151,405 | 21,883,078 | 21,175,578 | -2.2% | 20,941,969 | 20,908,914 | 20,930,059 | 20,959,460 | 20,989,189 | |
| Other Financing Sources | | | | | | | | | | | |
| 2.010 | Proceeds from Sale of Notes | | | | | | | | | | |
| 2.020 | State Emergency Loans and Advancements (Approved) | | | | | | | | | | |
| 2.040 | Operating Transfers-In | | | | | | | | | | |
| 2.050 | Advances-In | | | | | | | | | | |
| 2.060 | All Other Financing Sources | 66,587 | 151,877 | 256,602 | 98.5% | 241,038 | 134,100 | 53,600 | 53,600 | 33,000 | |
| 2.070 | Total Other Financing Sources | 66,587 | 151,877 | 256,602 | 98.5% | 241,038 | 134,100 | 53,600 | 53,600 | 33,000 | |
| 2.080 | Total Revenues and Other Financing Sources | 22,217,992 | 22,034,955 | 21,432,180 | -1.8% | 21,183,007 | 21,043,014 | 20,983,659 | 21,013,060 | 21,022,189 | |
| Expenditures | | | | | | | | | | | |
| 3.010 | Personal Services | 12,830,868 | 12,295,944 | 11,152,495 | -6.7% | 11,122,663 | 11,258,452 | 11,370,350 | 11,484,054 | 11,598,895 | |
| 3.020 | Employees' Retirement/Insurance Benefits | 5,024,769 | 4,658,228 | 4,649,652 | -3.7% | 4,859,049 | 5,162,519 | 5,207,510 | 5,259,585 | 5,312,181 | |
| 3.030 | Purchased Services | 3,548,965 | 3,238,895 | 3,428,832 | -1.4% | 3,463,120 | 3,497,751 | 3,532,729 | 3,568,056 | 3,603,737 | |
| 3.040 | Supplies and Materials | 764,516 | 741,023 | 736,750 | -1.8% | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | |
| 3.050 | Capital Outlay | 140,776 | 53,643 | 142,185 | 51.6% | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 | |
| 3.060 | Intergovernmental | | | | | | | | | | |
| Debt Service: | | | | | | | | | | | |
| 4.010 | Principal-All (Historical Only) | | | | | | | | | | |
| 4.020 | Principal-Notes | | | | | | | | | | |
| 4.030 | Principal-State Loans | | | | | | | | | | |
| 4.040 | Principal-State Advancements | | | | | | | | | | |
| 4.050 | Principal-HB 264 Loans | | | | | | | | | | |
| 4.055 | Principal-Other | | | | | | | | | | |
| 4.060 | Interest and Fiscal Charges | | | | | | | | | | |
| 4.300 | Other Objects | 237,934 | 237,138 | 332,749 | 20.0% | 268,248 | 268,248 | 268,248 | 268,248 | 268,248 | |
| 4.500 | Total Expenditures | 22,547,828 | 21,224,871 | 20,442,663 | -4.8% | 20,638,080 | 21,111,970 | 21,303,837 | 21,504,943 | 21,708,061 | |
| Other Financing Uses | | | | | | | | | | | |
| 5.010 | Operating Transfers-Out | 128,904 | 37,352 | 63,397 | -0.6% | 111,000 | 78,000 | 78,000 | 78,000 | 78,000 | |
| 5.020 | Advances-Out | | | | | | | | | | |
| 5.030 | All Other Financing Uses | | | | | | | | | | |
| 5.040 | Total Other Financing Uses | 128,904 | 37,352 | 63,397 | -0.6% | 111,000 | 78,000 | 78,000 | 78,000 | 78,000 | |
| 5.050 | Total Expenditures and Other Financing Uses | 22,676,732 | 21,262,223 | 20,506,060 | -4.9% | 20,749,080 | 21,189,970 | 21,381,837 | 21,582,943 | 21,786,061 | |
| 6.010 | <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i> | 458,740- | 772,732 | 926,120 | -124.3% | 433,927 | 146,956- | 398,178- | 569,883- | 763,872- | |
| 7.010 | Cash Balance July 1 - Excluding Proposed Renewal/Replacem | 1,571,726 | 1,112,986 | 1,885,718 | 20.1% | 2,811,838 | 3,245,765 | 3,098,809 | 2,700,631 | 2,130,748 | |
| 7.020 | Cash Balance June 30 | 1,112,986 | 1,885,718 | 2,811,838 | 59.3% | 3,245,765 | 3,098,809 | 2,700,631 | 2,130,748 | 1,366,876 | |
| 8.010 | <i>Estimated Encumbrances June 30</i> | 99,802 | 197,676 | 125,145 | 30.7% | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | |
| Reservation of Fund Balance | | | | | | | | | | | |
| 9.010 | Textbooks and Instructional Materials | 4,007 | | | | | | | | | |
| 9.020 | Capital Improvements | 26,934 | | | | | | | | | |
| 9.030 | Budget Reserve | 358,077 | 358,077 | 358,077 | | 358,077 | 358,077 | 358,077 | 358,077 | 358,077 | |
| 9.040 | DPIA | | | | | | | | | | |
| 9.045 | Fiscal Stabilization | | | | | | | | | | |
| 9.050 | Debt Service | | | | | | | | | | |
| 9.060 | Property Tax Advances | | | | | | | | | | |
| 9.070 | Bus Purchases | | | | | | | | | | |
| 9.080 | Subtotal | 389,018 | 358,077 | 358,077 | -4.0% | 358,077 | 358,077 | 358,077 | 358,077 | 358,077 | |
| 10.010 | Fund Balance June 30 for Certification of Appropriations | 624,166 | 1,329,965 | 2,328,616 | 94.1% | 2,737,688 | 2,590,732 | 2,192,554 | 1,622,671 | 858,799 | |
| Revenue from Replacement/Renewal Levies | | | | | | | | | | | |
| 11.010 | Income Tax - Renewal | | | | | | | | | | |
| 11.020 | Property Tax - Renewal or Replacement | | | | | | | | | | |
| 11.300 | Cumulative Balance of Replacement/Renewal Levies | | | | | | | | | | |
| 12.010 | Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 624,166 | 1,329,965 | 2,328,616 | 94.1% | 2,737,688 | 2,590,732 | 2,192,554 | 1,622,671 | 858,799 | |
| Revenue from New Levies | | | | | | | | | | | |
| 13.010 | Income Tax - New | | | | | | | | | | |
| 13.020 | Property Tax - New | | | | | | | | | | |
| 13.030 | Cumulative Balance of New Levies | | | | | | | | | | |
| 14.010 | Revenue from Future State Advancements | | | | | | | | | | |
| 15.010 | Unreserved Fund Balance June 30 | 624,166 | 1,329,965 | 2,328,616 | 94.1% | 2,737,688 | 2,590,732 | 2,192,554 | 1,622,671 | 858,799 | |
| ADM Forecasts | | | | | | | | | | | |
| 20.010 | Kindergarten - October Count | | | 174 | | 164 | 164 | 164 | 164 | 164 | |
| 20.015 | Grades 1-12 - October Count | | | 2,381 | | 2384 | 2384 | 2384 | 2384 | 2384 | |
| State Fiscal Stabilization Funds | | | | | | | | | | | |
| 21.010 | Personal Services SFSF | \$559,624 | \$510,255 | \$101,429 | -44.5% | | | | | | |
| 21.020 | Employees Retirement/Insurance Benefits SFSF | \$217,342 | \$195,419 | \$37,494 | -45.5% | | | | | | |
| 21.030 | Purchased Services SFSF | \$89,231 | \$56,472 | | -68.4% | | | | | | |
| 21.040 | Supplies and Materials SFSF | | | | | | | | | | |
| 21.050 | Capital Outlay SFSF | | | | | | | | | | |
| 21.060 | Total Expenditures - SFSF | 866,197 | 762,146 | 138,923 | -46.9% | | | | | | |
| See accompanying summary of significant forecast assumptions and accounting policies | | | | | | | | | | | |
| Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt | | | | | | | | | | | |