GENEVA

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;

Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Board Approved 10/21/15; Revision 1 5/18/16	**Actual**				**Forecasted**				
		Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Average Change	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
	Revenues									
1.010	General Property Tax (Real Estate)	$6,532,595	$6,493,532	$6,687,044	1.2%	$6,880,718	$6,915,122	$7,018,849	$7,124,132	$7,159,753
1.020	Tangible Personal Property Tax		192							
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	11,542,917	11,391,722	11,320,127	-1.0%	11,368,732	11,364,244	11,364,244	11,364,244	11,364,244
1.040	Restricted State Grants-in-Aid	65,773	394,909	645,116	281.9%	428,482	428,482	428,482	428,482	428,482
1.045	Restricted Federal Grants-in-Aid - SFSF	142,034								
1.050	Property Tax Allocation	896,170	903,320	918,920	1.3%	917,138	919,711	933,507	947,510	952,247
1.060	All Other Revenues	1,996,089	1,901,822	1,971,276	-0.5%	1,956,980	1,967,406	1,968,978	1,968,015	1,967,078
1.070	*Total Revenues*	21,175,578	21,085,497	21,542,483	0.9%	21,552,050	21,594,965	21,714,060	21,832,383	21,871,804
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources	256,602	230,138	288,865	7.6%	47,100	47,100	26,500	26,500	26,500
2.070	*Total Other Financing Sources*	256,602	230,138	288,865	7.6%	47,100	47,100	26,500	26,500	26,500
2.080	*Total Revenues and Other Financing Sources*	21,432,180	21,315,635	21,831,348	0.9%	21,599,150	21,642,065	21,740,560	21,858,883	21,898,304
	Expenditures									
3.010	Personal Services	11,152,495	11,107,648	11,231,581	0.4%	11,410,000	11,810,008	12,046,208	12,287,132	12,532,875
3.020	Employees' Retirement/Insurance Benefits	4,649,652	4,751,188	4,967,858	3.4%	5,158,861	5,281,804	5,519,485	5,767,862	6,027,416
3.030	Purchased Services	3,428,832	3,622,183	3,648,680	3.2%	3,685,167	3,722,019	3,759,239	3,796,831	3,834,799
3.040	Supplies and Materials	736,750	780,247	845,294	7.1%	845,000	850,000	855,000	860,000	865,000
3.050	Capital Outlay	142,185	126,956	120,375	-7.9%	175,000	175,000	175,000	175,000	175,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	332,749	248,896	262,542	-9.9%	275,000	275,000	275,000	275,000	275,000
4.500	*Total Expenditures*	20,442,663	20,637,118	21,076,330	1.5%	21,549,028	22,113,831	22,629,932	23,161,825	23,710,090
	Other Financing Uses									
5.010	Operating Transfers-Out	63,397	84,117	97,467	24.3%	126,270	127,000	127,000	127,000	127,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	63,397	84,117	97,467	24.3%	126,270	127,000	127,000	127,000	127,000
5.050	*Total Expenditures and Other Financing Uses*	20,506,060	20,721,235	21,173,797	1.6%	21,675,298	22,240,831	22,756,932	23,288,825	23,837,090
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	926,120	594,400	657,551	-12.6%	76,148-	598,766-	1,016,372-	1,429,942-	1,938,786-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Repla	1,885,716	2,811,836	3,406,236	35.1%	4,063,787	3,987,639	3,388,873	2,372,501	942,559
7.020	*Cash Balance June 30*	2,811,836	3,406,236	4,063,787	20.2%	3,987,639	3,388,873	2,372,501	942,559	996,227-
8.010	*Estimated Encumbrances June 30*	125,145	261,687	252,571	52.8%	250,000	250,000	250,000	250,000	250,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
10.010	*Fund Balance June 30 for Certification of Appropriations*	2,328,614	2,786,472	3,453,139	21.8%	3,379,562	2,780,796	1,764,424	334,482	1,604,304-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	2,328,614	2,786,472	3,453,139	21.8%	3,379,562	2,780,796	1,764,424	334,482	1,604,304-
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	2,328,614	2,786,472	3,453,139	21.8%	3,379,562	2,780,796	1,764,424	334,482	1,604,304-
	ADM Forecasts									
20.010	Kindergarten - October Count	174	164	164	-2.9%	152	152	152	152	152
20.015	Grades 1-12 - October Count	2,381	2,384	2,433	1.1%	2339	2339	2339	2339	2339
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF	$101,429								
21.020	Employees Retirement/Insurance Benefits SFSF	$37,494								
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*	138,923								