

Geneva Area City Schools

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2010, 2011 and 2012 Actual;

Forecasted Fiscal Years Ending June 30, 2013 Through 2017

	Board approved 10/17/12	Actual				Average Change	Forecasted				
		Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013		Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	
Revenues											
1.010	General Property Tax (Real Estate)	\$6,349,256	\$6,631,268	\$6,564,925	1.7%	\$6,597,750	\$6,630,739	\$6,697,046	\$6,730,531	\$6,764,184	
1.020	Tangible Personal Property Tax	58,223	24,392	1,677	-75.6%						
1.030	Income Tax										
1.035	Unrestricted State Grants-in-Aid	11,525,675	11,060,656	11,426,696	-0.4%	11,444,750	11,544,750	11,644,750	11,744,750	11,844,750	
1.040	Restricted State Grants-in-Aid	86,944	65,468	71,403	-7.8%	71,403	71,403	71,403	71,403	71,403	
1.045	Restricted Federal Grants-in-Aid - SFSF	775,947	941,573	551,621	-10.0%	142,034					
1.050	Property Tax Allocation	1,568,580	1,613,743	1,223,105	-10.7%	895,974	900,454	909,459	914,006	918,576	
1.060	All Other Revenues	1,744,920	1,814,305	2,043,651	8.3%	1,940,982	1,860,452	1,862,452	1,819,121	1,821,121	
1.070	Total Revenues	22,109,545	22,151,405	21,883,078	-0.5%	21,092,893	21,007,798	21,185,110	21,279,811	21,420,034	
Other Financing Sources											
2.010	Proceeds from Sale of Notes										
2.020	State Emergency Loans and Advancements (Approved)										
2.040	Operating Transfers-In										
2.050	Advances-In										
2.060	All Other Financing Sources	23,850	66,587	151,877	153.6%	88,568	88,568	88,568	48,068	48,068	
2.070	Total Other Financing Sources	23,850	66,587	151,877	153.6%	88,568	88,568	88,568	48,068	48,068	
2.080	Total Revenues and Other Financing Sources	22,133,395	22,217,992	22,034,955	-0.2%	21,181,461	21,096,366	21,273,678	21,327,879	21,468,102	
Expenditures											
3.010	Personal Services	12,826,417	12,830,868	12,295,944	-2.1%	11,578,502	11,462,098	11,576,719	11,692,486	11,809,411	
3.020	Employees' Retirement/Insurance Benefits	5,086,928	5,024,769	4,658,228	-4.3%	4,775,565	4,960,128	5,204,307	5,256,350	5,308,914	
3.030	Purchased Services	3,408,095	3,548,965	3,238,895	-2.3%	3,467,778	3,537,134	3,607,877	3,680,035	3,753,636	
3.040	Supplies and Materials	616,743	764,516	741,023	10.4%	740,000	740,000	740,000	740,000	740,000	
3.050	Capital Outlay	168,703	140,776	53,643	-39.2%	175,000	175,000	175,000	175,000	175,000	
3.060	Intergovernmental										
Debt Service:											
4.010	Principal-All (Historical Only)										
4.020	Principal-Notes										
4.030	Principal-State Loans										
4.040	Principal-State Advancements										
4.050	Principal-HB 264 Loans										
4.055	Principal-Other										
4.060	Interest and Fiscal Charges										
4.300	Other Objects	211,855	237,934	237,138	6.0%	238,000	238,000	238,000	238,000	238,000	
4.500	Total Expenditures	22,318,741	22,547,828	21,224,871	-2.4%	20,974,845	21,112,360	21,541,903	21,781,871	22,024,961	
Other Financing Uses											
5.010	Operating Transfers-Out	55,243	128,904	37,352	31.2%	88,000	88,000	88,000	88,000	88,000	
5.020	Advances-Out										
5.030	All Other Financing Uses										
5.040	Total Other Financing Uses	55,243	128,904	37,352	31.2%	88,000	88,000	88,000	88,000	88,000	
5.050	Total Expenditures and Other Financing Uses	22,373,984	22,676,732	21,262,223	-2.4%	21,062,845	21,200,360	21,629,903	21,869,871	22,112,961	
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	240,589-	458,740-	772,732	-88.9%	118,616	103,994-	356,225-	541,992-	644,859-	
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replac	1,812,315	1,571,726	1,112,986	-21.2%	1,885,718	2,004,334	1,900,340	1,544,115	1,002,123	
7.020	Cash Balance June 30	1,571,726	1,112,986	1,885,718	20.1%	2,004,334	1,900,340	1,544,115	1,002,123	357,264	
8.010	<i>Estimated Encumbrances June 30</i>	169,563	99,802	197,676	28.5%	150,000	150,000	150,000	150,000	150,000	
Reservation of Fund Balance											
9.010	Textbooks and Instructional Materials		4,007								
9.020	Capital Improvements		26,934								
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077	
9.040	DPIA										
9.045	Fiscal Stabilization										
9.050	Debt Service										
9.060	Property Tax Advances										
9.070	Bus Purchases										
9.080	Subtotal	358,077	389,018	358,077	0.3%	358,077	358,077	358,077	358,077	358,077	
10.010	Fund Balance June 30 for Certification of Appropriations	1,044,086	624,166	1,329,965	36.4%	1,496,257	1,392,263	1,036,038	494,046	150,813-	
Revenue from Replacement/Renewal Levies											
11.010	Income Tax - Renewal										
11.020	Property Tax - Renewal or Replacement										
11.300	Cumulative Balance of Replacement/Renewal Levies										
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	1,044,086	624,166	1,329,965	36.4%	1,496,257	1,392,263	1,036,038	494,046	150,813-	
Revenue from New Levies											
13.010	Income Tax - New										
13.020	Property Tax - New										
13.300	Cumulative Balance of New Levies										
14.010	Revenue from Future State Advancements										
15.010	Unreserved Fund Balance June 30	1,044,086	624,166	1,329,965	36.4%	1,496,257	1,392,263	1,036,038	494,046	150,813-	
ADM Forecasts											
20.010	Kindergarten - October Count					182	182	182	182	182	
20.015	Grades 1-12 - October Count					2452	2452	2452	2452	2452	
State Fiscal Stabilization Funds/Ed Jobs											
21.010	Personal Services SFSF/Ed Jobs	\$414,563	\$559,624	\$510,255	13.1%	\$101,429					
21.020	Employees Retirement/Insurance Benefits SFSF/Ed Jobs	\$158,534	\$217,342	\$195,419	13.5%	\$37,494					
21.030	Purchased Services SFSF/Ed Jobs	\$54,617	\$89,231	\$56,472	13.3%						
21.040	Supplies and Materials SFSF/Ed Jobs	\$16,195									
21.050	Capital Outlay SFSF/Ed Jobs										
21.060	Total Expenditures - SFSF/Ed Jobs	643,909	866,197	762,146	11.3%	138,923					
See accompanying summary of significant forecast assumptions and accounting policies											
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt											